



Lien Solutions

# *Manage Your Portfolio to Maintain Perfection*

Search  
File  
Manage







## Stay Informed, Stay Confident, Stay Secure

Filing your Uniform Commercial Code (UCC) statements is the culmination of one process – and the beginning of another. It’s an important milestone, but not the end of the journey. The path to maintaining protection continues, with many factors that can potentially put your interest in assets at risk. That’s why Lien Solutions delivers a range of capabilities to provide visibility, automation and control as you manage the ongoing health of your portfolio.

### UCC-3 Amendments: Maintaining your position

Once you’ve filed a UCC-1, the focus shifts to preserving the protection you’ve put in place. We support you in making the necessary changes or updates to your filings, using a range of UCC-3 filings.

You can think of UCC filings as a family. UCC-1, or original filings, can be thought of as the parent filings. UCC-3, or Amendments, are the children that extend the family of filings and help keep you perfected and protected.

- **Continuations** – UCC-1 filings are good for five years, but many loans have longer terms than that. UCC Continuations are used to extend a UCC-1 beyond the original five-year span.
- **Termination** – A UCC-3 termination is filed to provide notice that a borrower has paid off a loan or other obligation.
- **Assignment** – An assignment filing is used to provide notice of who bears the rights and responsibilities under a UCC-1 filing.

### Amendments comprise three primary types:

- **Debtor Amendment** – Sometimes the party responsible for a debt will change – for example when an asset is sold. A debtor amendment provides notice of who the current debtor is.
- **Secured Party Amendment** – Sometimes the secured party under a UCC-1 filing will change, for example, if a loan is sold. A secured party amendment provides notice of this change.
- **Collateral Amendment** – A collateral amendment is used to provide notice of changes to the collateral used to secure a financial obligation.

Lien Solutions supports you with nationwide filing services, powered by our web-based iLien tool. You’re able to quickly prepare and process filings, and manage them in your online portfolio. We handle thousands of filings every day, providing flexible solutions that help you increase accuracy and achieve better results.

### **Portfolio Management: Auto Continuation and other tools**

Our portfolio management tools help simplify filing amendments while incorporating technology to keep you abreast of your upcoming expirations – as well as external changes made by other parties.

#### ***Auto Continuation***

Our Auto Continuation offering can be critical to reducing the chance that a UCC filing will lapse unexpectedly. The convenient web-based service monitors dates, prepares forms and files continuation statements – automatically. Not only can this dramatically reduce the time you spend managing your iLien portfolio, it provides welcome peace of mind that key dates and required actions won't be missed.

Because continuation is the default setting, manual intervention is typically only necessary when you want to designate a UCC that does not need to be continued. But, at the same time, you still retain control: With a single click, you can designate which UCCs should not be continued. It's a simple, efficient way to help keep your interests secure and your team productive. Use iLien Auto Continuation to:

- Reduce risks due to missed filings
- Help maintain optimal position versus other creditors
- Reduce the need for manual intervention
- Increase productivity



### *Search-to-Reflect*

To be absolutely sure that your interest in collateral is perfected, you need to verify that a UCC filing has been executed fully and appropriately. The way to do this is with a “Search-to-Reflect” – essentially, searching your own filing through a public UCC debtor search of the office where you have filed a UCC document. Such a search can validate that your filing has been properly indexed, and can alert you if another creditor has filed a UCC or other lien after you performed your own pre-lending due diligence.

### *Data/Image Repository*

As you search and file over time, the amount of data you need to store, archive and manage can become quite extensive.

Lien Solutions can help you create a data and image repository to provide you with an orderly way to store and retrieve search and filing-related documents and images.

### *Reporting*

While managing large portfolios, the ability to stay on top of myriad details is key. That means being able to track searches and filings, and knowing what has been completed and what hasn't. Our flexible and customizable reporting functionality allows you to request and generate reports that give you visibility into your portfolio and clarity on what needs to happen next.

### *Account Overview*

As you take advantage of our offerings, we give you visibility across your organization's relationship with us. Our Account Overview tool is part of the user-friendly iLien dashboard that makes it easier to manage your workflow.

#### View

- Convenient dashboard provides quick overview
- Customize your preferences

#### Track

- Stay on top of post-filing changes
- Avoid potentially costly surprises

#### Manage

- Make more informed lending and business decisions
- Act quickly to help maintain your position

### **Monitoring: Knowing where you stand**

We give you the tools that make taking action fast and simple – but how do you know when you need to act?

Business names change. Borrowers fall out of good standing. Customers may take on new debt or re-pledge their collateral. Someone may even terminate your UCC filing. Any of these and more can compromise the protection you've put in place. With our iLien Monitoring capabilities, we help you understand what's needed to preserve perfection. We keep

you aware with detailed alert information by email and through your iLien portfolio. With customizable filters, you determine the amount of information and frequency of monitoring alerts – for example, daily or weekly. Then, we make it easy to act with a powerful monitoring engine that ties alerts to filings in your iLien portfolio. It all adds up to more informed decisions and a more proactive approach to protecting your financial interests.

### **Identify potential vulnerabilities**

What you don't know can hurt you. We help you eliminate surprises by constantly checking the status of your debtor and business entity names, alerting you to changes that could compromise your position – such as name changes, mergers, dissolutions, loss of

## ***Know More. Do More.***

*Our intuitive dashboard aggregates information nationally across all available jurisdictions. It's all delivered in a centralized way for greater efficiency.*



good standing, administrative cancellations and more. By learning sooner about changes that affect your debtor, you can act faster to take action to protect your investments.

#### *Other alerts*

In addition to these monitoring alerts, we send you confirmation of filing acknowledgements or when orders are completed, so there's no need to keep checking on the filing status of new filings. We also alert you to filings that are rejected or need more information, so you can take action quickly.

#### **Discover the benefits of having a responsive, expert partner**

Lien Solutions is the unsurpassed market leader in UCC filings and searches, and a

pioneer of UCC filing automation. Providing comprehensive lien management, debtor due diligence and monitoring and risk management solutions, Lien Solutions works with lenders, corporations and other lending organizations to help protect and optimize your security interests. Our dedicated support team is ready to assist you at every step – from account setup, to installation and training, to ongoing technical support. As you make the most of our tools to manage your portfolio, help is just a phone call away.

**Contact Lien Solutions to schedule a demonstration of our iLien Manage offerings. There's no cost or obligation.**



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